

Message Text

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51

ORIGIN ARA-20

INFO OCT-01 ISO-00 EB-11 OPIC-12 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 L-03 INT-08 PA-04 PRS-01

USIA-15 H-03 /131 R

66603

DRAFTED BY: DHCLARE:ARA/CEN

APPROVED BY: DLAZAR:ARA/CEN

EB/IFD-WHCOURTNEY

OPIC-WRIGHT

----- 015391

R 021509Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY GUATEMALA

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E.O. 11652: N/A

TAGS: EMIN, GT

SUBJECT: STATUS EXMIBAL PROJECT

1. RAY PAGAN, INCO SELFSTYLED TROUBLESHOOTER, TOLD DEPTOFFS NOVEMBER 1 THAT EXMIBAL EXPECTS MINECON TO RELEASE MINISTERIAL DECREE SOMETIME THIS WEEK WHICH REVISES PREVIOUS EXMIBAL AGREEMENT WITH GOG. ACCORDING PAGAN, DECREE NEEDED TO AUTHORIZE REDUCED SCALE OF PROPOSED NICKEL PROJECT.

2. PAGAN SAID EXMIBAL WILL CALL FOR BID AS SOON AS DECREE ISSUED AND PLANS GO INTO PRODUCTION LATE 1976 OR EARLY 1977 WITH SINGLE LINE PLANT DESIGNED PRODUCE 28 MILLION POUNDS 75 PERCENT MATTE.

3. ON CONFIDENTIAL BASIS, PAGAN CLAIMED THAT HANNAH MINING

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HOLDINGS WOULD BE LESS THAN ORIGINALLY PLANNED AND ALLEGED

THAT ALTHOUGH HANNAH WOULD LIKE ACQUIRE OPIC COVERAGE THEIR
VIEWS IN THIS REGARD WERE UNLIKELY TO AFFECT INCO'S PLANS
TO GO FORWARD AS SOON AS DECREE PUBLISHED.

4. IN RECENT DISCUSSION WITH OPIC OFFICIALS, HANNA REPRE-
SENTATIVE MENTIONED DESIRABILITY OF OPIC INSURANCE FOR
GUATEMALA PROJECT BUT INDICATED THAT INSURANCE QUESTION
WOULD NOT BE CONTROLLING ON THEIR DECISION TO INVEST
IN PORJECT. SINCE THEIR INVESTMENT OF MODERATE SIZE.

5. WOULD APPRECIATE BRIEF REPORT ON CURRENT SITUATION AS
TIME PERMITS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE216277
Document Source: CORE
Document Unique ID: 00
Drafter: DHCLARE:ARA/CEN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731158/aaaabqmb.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Jan-2002 by boyleja>; APPROVED <05 MAR 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: STATUS EXMIBAL PROJECT
TAGS: EMIN, GT
To: GUATEMALA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005